

A COMPREHENSIVE OVERVIEW OF THE OVERALL RESULTS OF THE LAKLEMS PROJECT

SPECIAL LAKLEMS SESSION
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6TH WORLDKLEMS CONFERENCE
MARCH 16, 2021

OUTLINE

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COUNTRY PARTICIPATION

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- VALUE ADDED
- TFP
- PPP COMPARISONS
- WEB PAGE (LAKLEMS.NET)



LAKLEMS

BACKGROUND

EU-KLEMS

INTRODUCED DISAGGREGATED GROWTH
ACCOUNTING FOR EUROPEAN COUNTRIES
INCLUDING INVESTMENT IN ICT.

LAKLEMS IN ECLAC

AROUND 2010 THE FIRST LAKLEMS INITIATIVE
STARTED WITH ARGENTINA, BRASIL, CHILE
AND MEXICO.

IADB LAKLEMS

END 2016 IADB JOINED FORCES WITH
LAKLEMS.



LAKLEMS

COUNTRY PARTICIPATION

INITIAL PHASE: ARGENTINA, BRASIL, CHILE AND MEXICO. SOMEWHAT LATER ALSO COLOMBIA JOINED THE INITIATIVE.

ACTUALLY: ABOVE MENTIONED COUNTRIES AND COSTA RICA, DOMINICAN REPUBLIC, EL SALVADOR, HONDURAS AND PERÚ.

COUNTRIES ARE MOSTLY REPRESENTED BY THEIR STATISTICAL AGENCIES:

- ADVANTAGE IN POLICY IMPLEMENTATION
- DISADVANTAGE OF LOWER RESEARCH OUTPUT

RESULTS

Real Value Added Growth Rate (% per year)

Latin America: Real Value Added Growth Rate

(% per year)

VA_Q

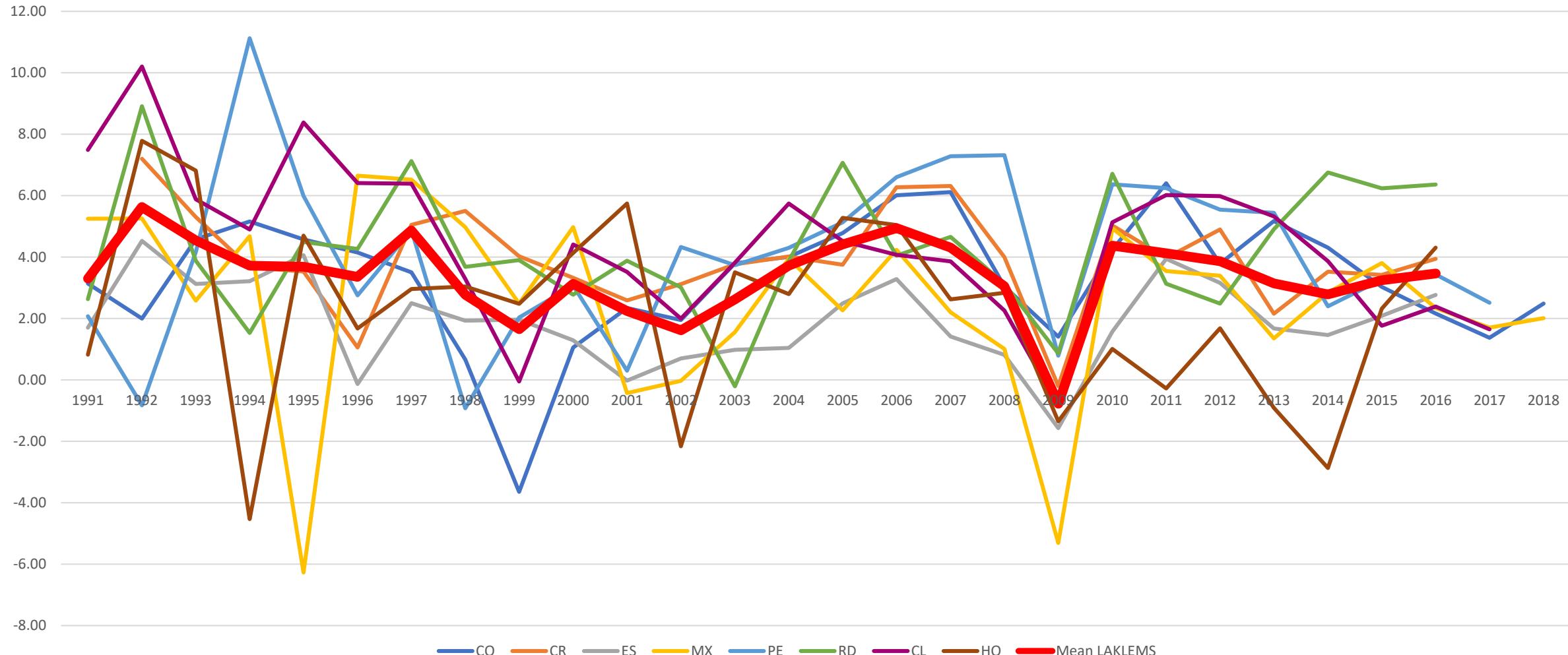


— Mean LAKLEMS

Latin America: Real Value Added Growth Rate

(% per year)

VA_Q

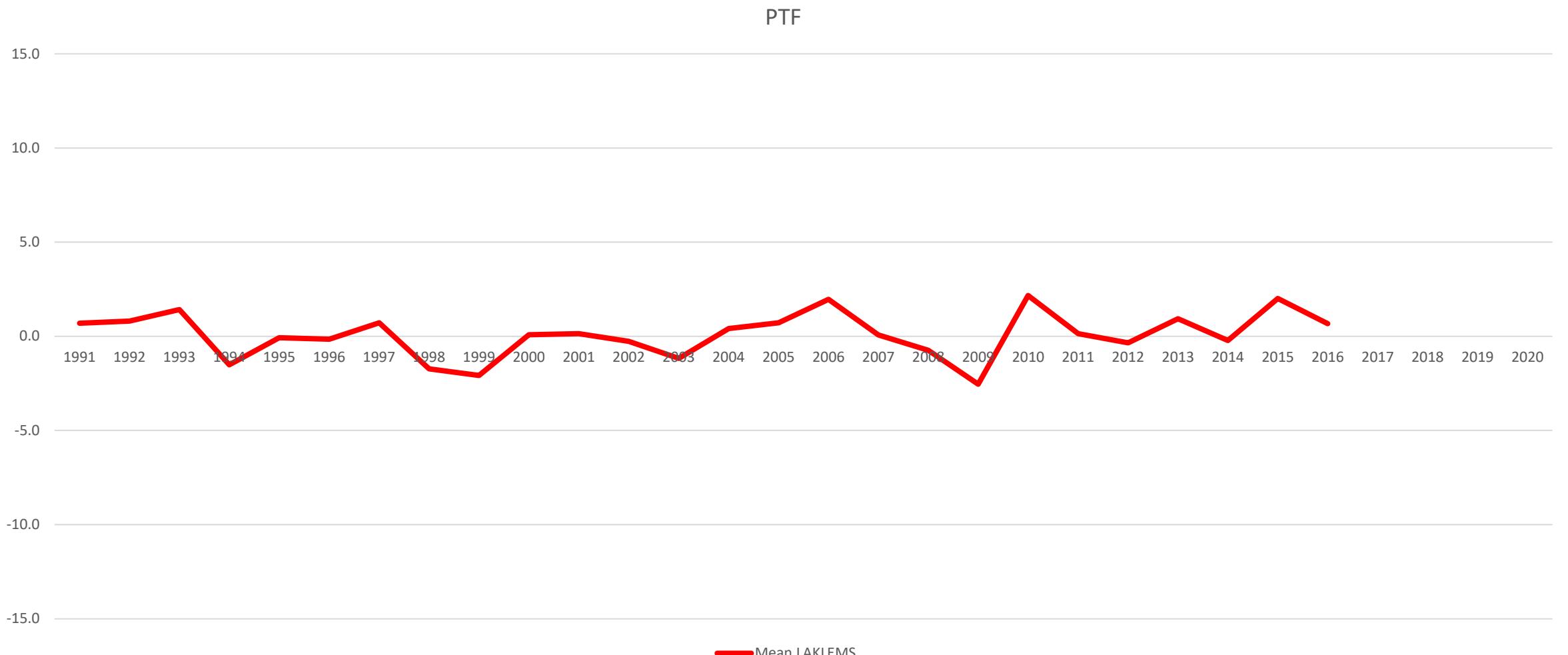


RESULTS

TOTAL FACTOR PRODUCTIVITY, 8 COUNTRIES

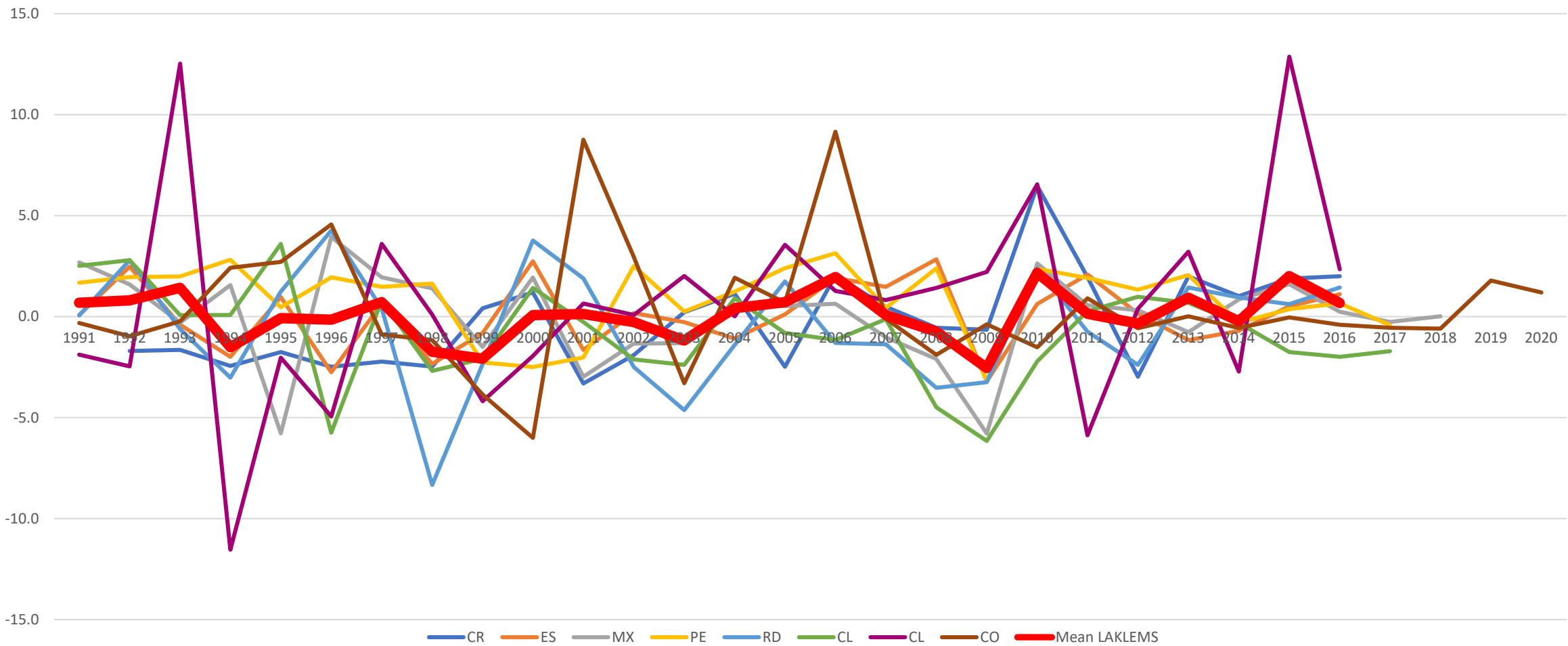
Contribution of TFP to Value Added Growth

(porcentaje points)



Contribution of TFP to Value Added Growth (porcentaje points)

PTF



LA KLEMS PPP

Objective: PPPs for output and inputs for LA economies

This work was jointly done with Wulong Gu of Statistics Canada

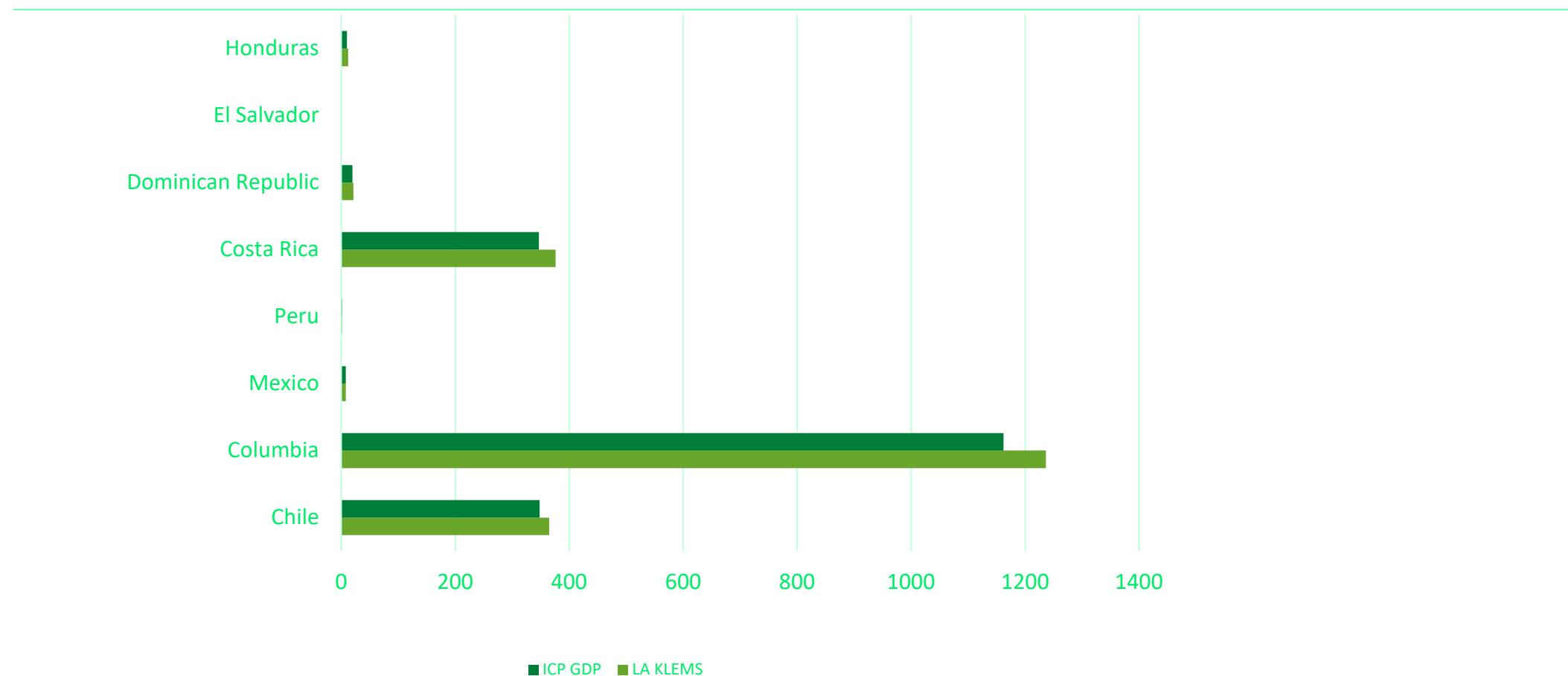
Construct PPPs for gross output, intermediate inputs and value added at the industry level for LA economies

8 LA economies: Chile, Colombia, Costa Rica, El Salvador, Guatemala, Mexico, Peru and the Dominican Republic

9 sectors: Agriculture; Mining; Manufacturing; Electricity, gas, and water supply; Construction; Wholesale and retail trade; Transport and storage and communication; Finance, insurance, real estate, and business services; and Community social and personal services

Reference year: 2011

PPPs for GDP in total economy, LA KLEMS vs ICP, 2011 (National currency per US dollars)



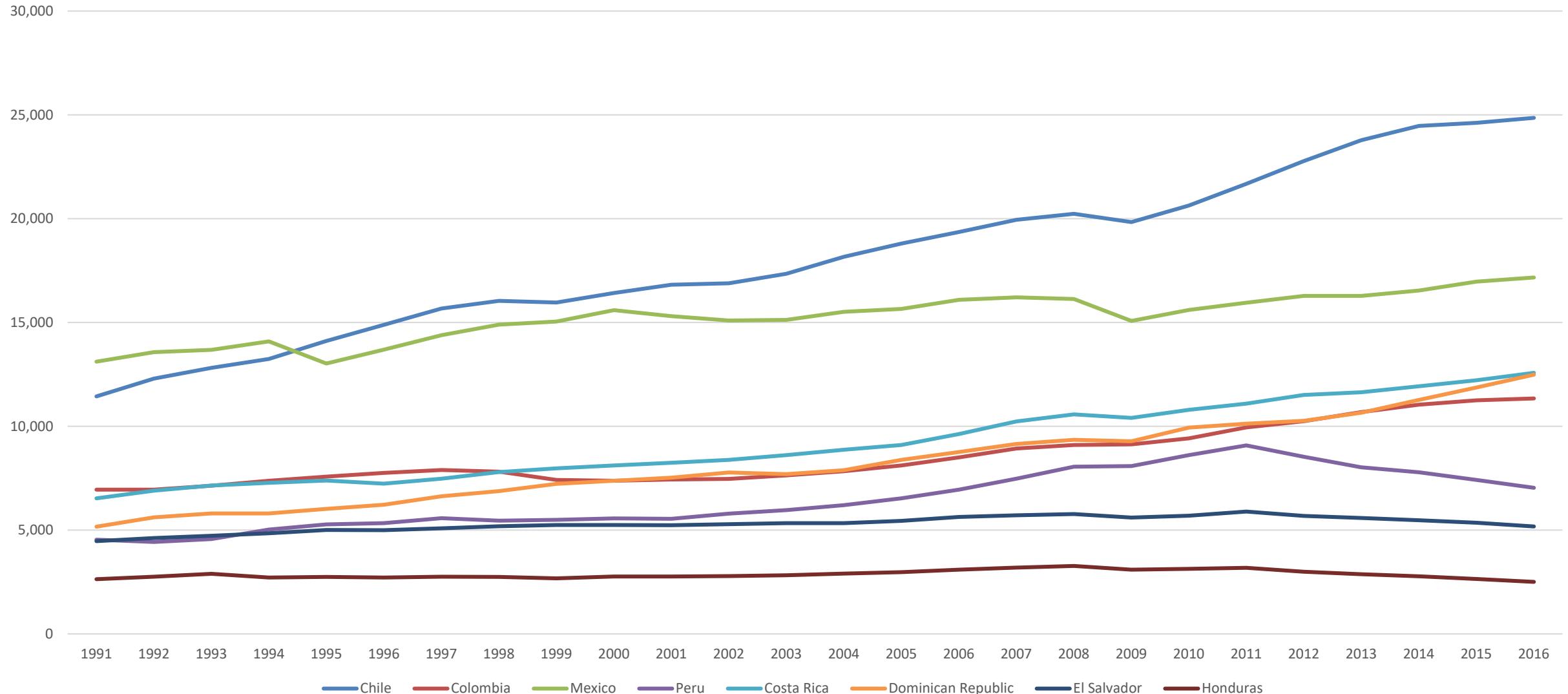
2016 GDP, international 2011 dollars based on LA KLEMS PPP

	Total GDP (billon)	% of USA
LAKLEMS Countries	3.582	20,9%
Mexico	2.117	12,4%
Colombia	547	3,2%
Chile	453	2,6%
Peru	218	1,3%
Dominican Republic	130	0,8%
Costa Rica	62	0,4%
El Salvador	33	0,2%
Honduras	23	0,1%
LAKLEMS + AR + BR	7.406	43,3%
Argentina	885	5,2%
Brazil	2.939	17,2%
USA	17.119	

2016 GDP per capita, international 2011 dollars based on LA KLEMS PPP

	Population (mill)	GDP per capita
Chile	18,21	24.856
Mexico	123,33	17.168
Costa Rica	4,90	12.576
Dominican Republic	10,40	12.489
Colombia	48,18	11.348
Peru	30,93	7.040
El Salvador	6,36	5.178
Honduras	9,27	2.512

1991-2016 GDP per capita, international 2011 dollars based on LA KLEMS PPP



Latin America: highest and lowest labour productivity per industry in 2016

	Highest	Lowest
Total economy	Chile	Honduras
Agriculture, hunting, forestry, and fishing (AtB)	Mexico	Honduras
Mining and quarrying (C)	Mexico	Honduras
Total manufacturing (D)	Chile	Honduras
Electricity, gas, and water supply (E)	El Salvador	Honduras
Construction (F)	Dominican Republic	Honduras
Wholesale, retail trade, and hotels and restaurants (GtH)	Mexico	El Salvador
Transport and storage and communication (I)	Chile	Honduras
Finance, insurance, real estate, and business services (JtK)	Mexico	Honduras
Community social and personal services (LtQ)	Mexico	Peru

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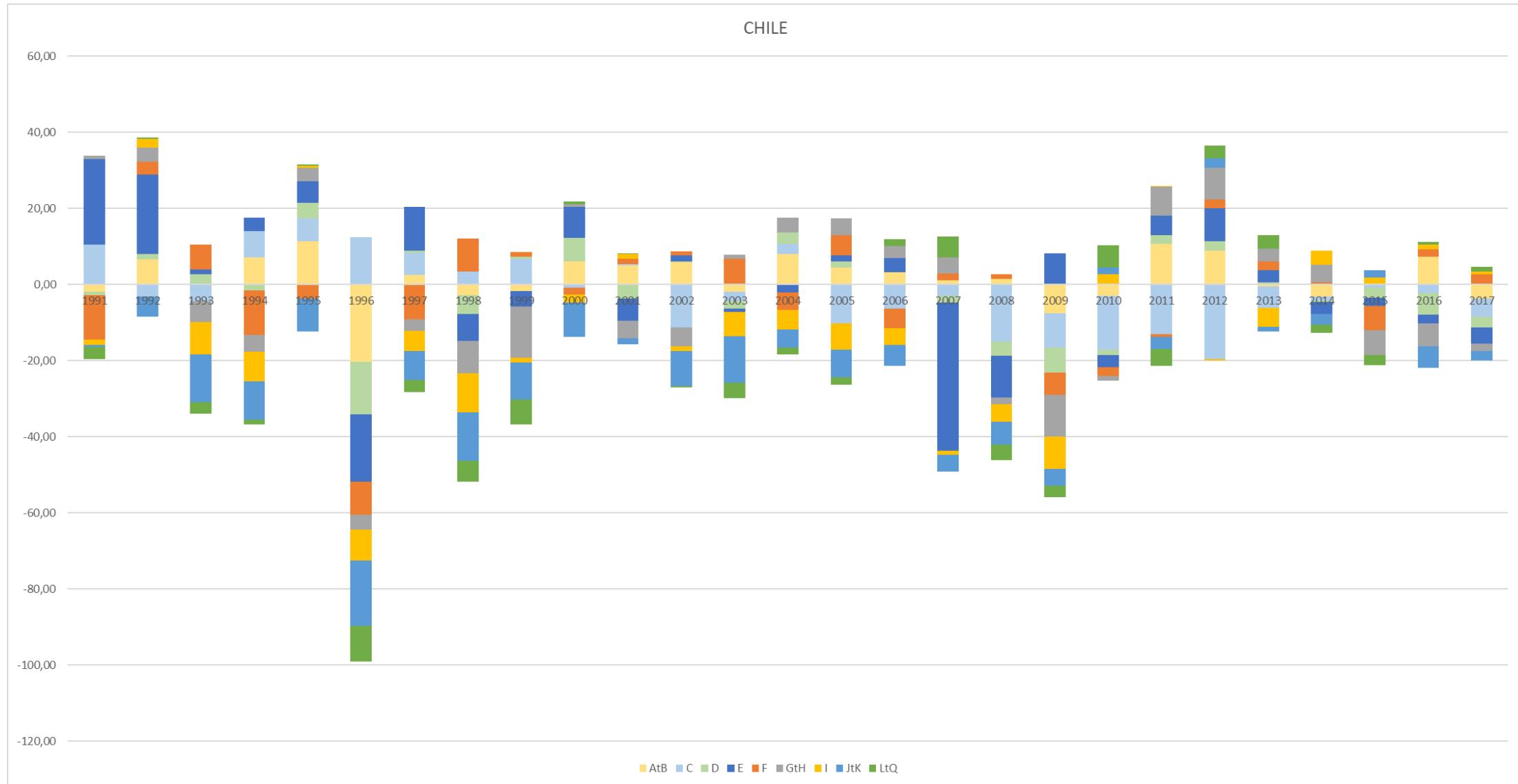
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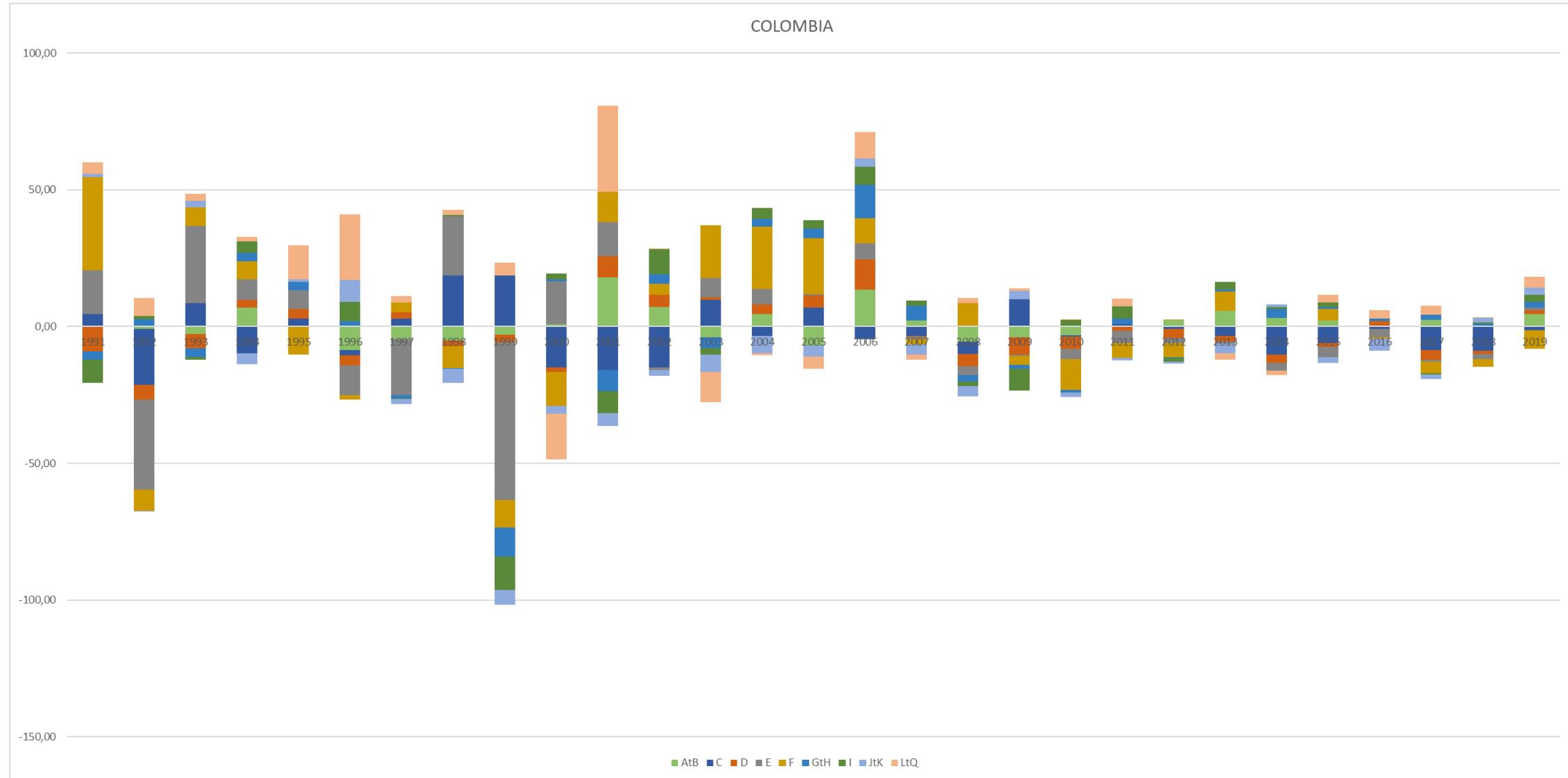
WWW.LAKLEMS.NET

TFP per country and per industry

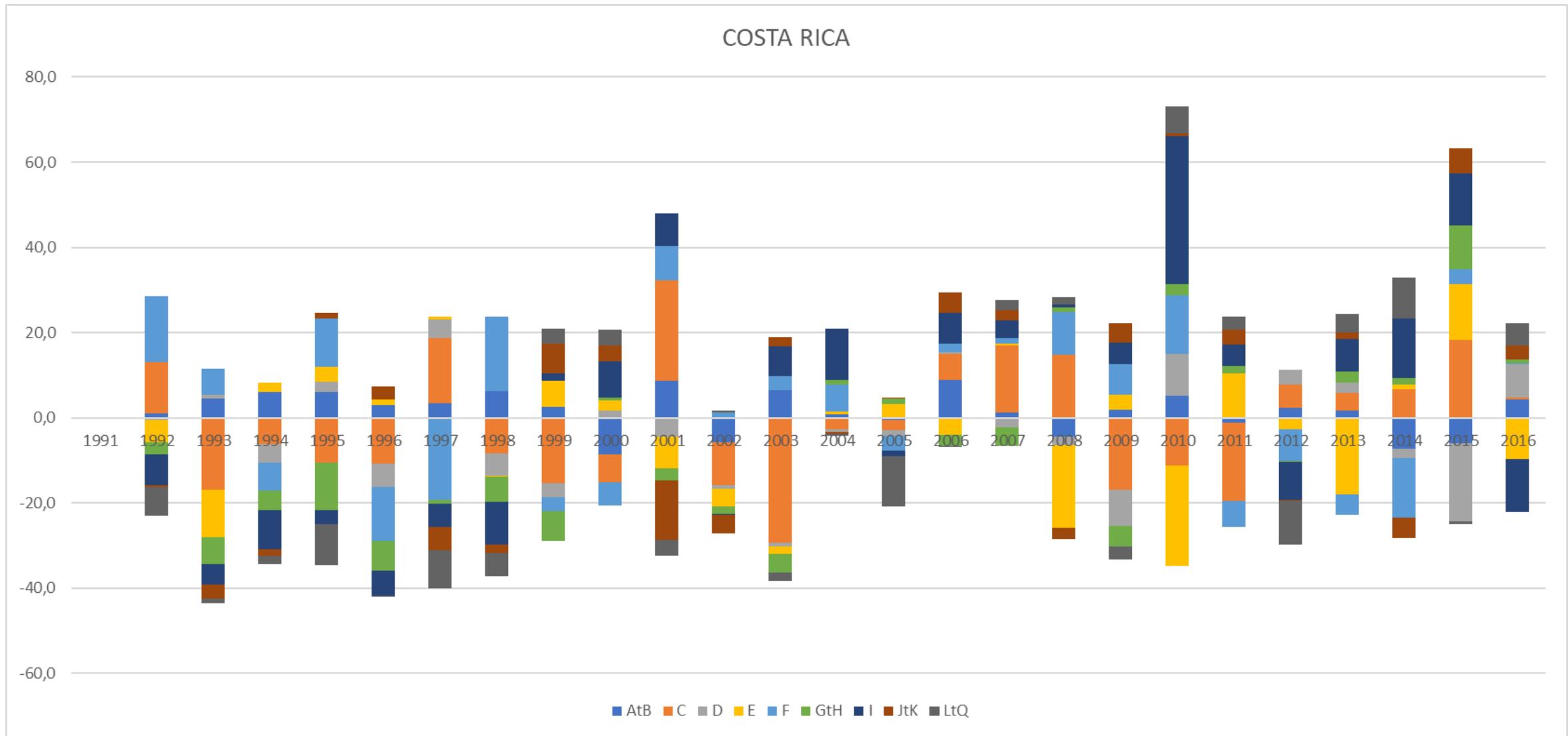
CHILE: Contribución de la PTF al crecimiento del valor agregado



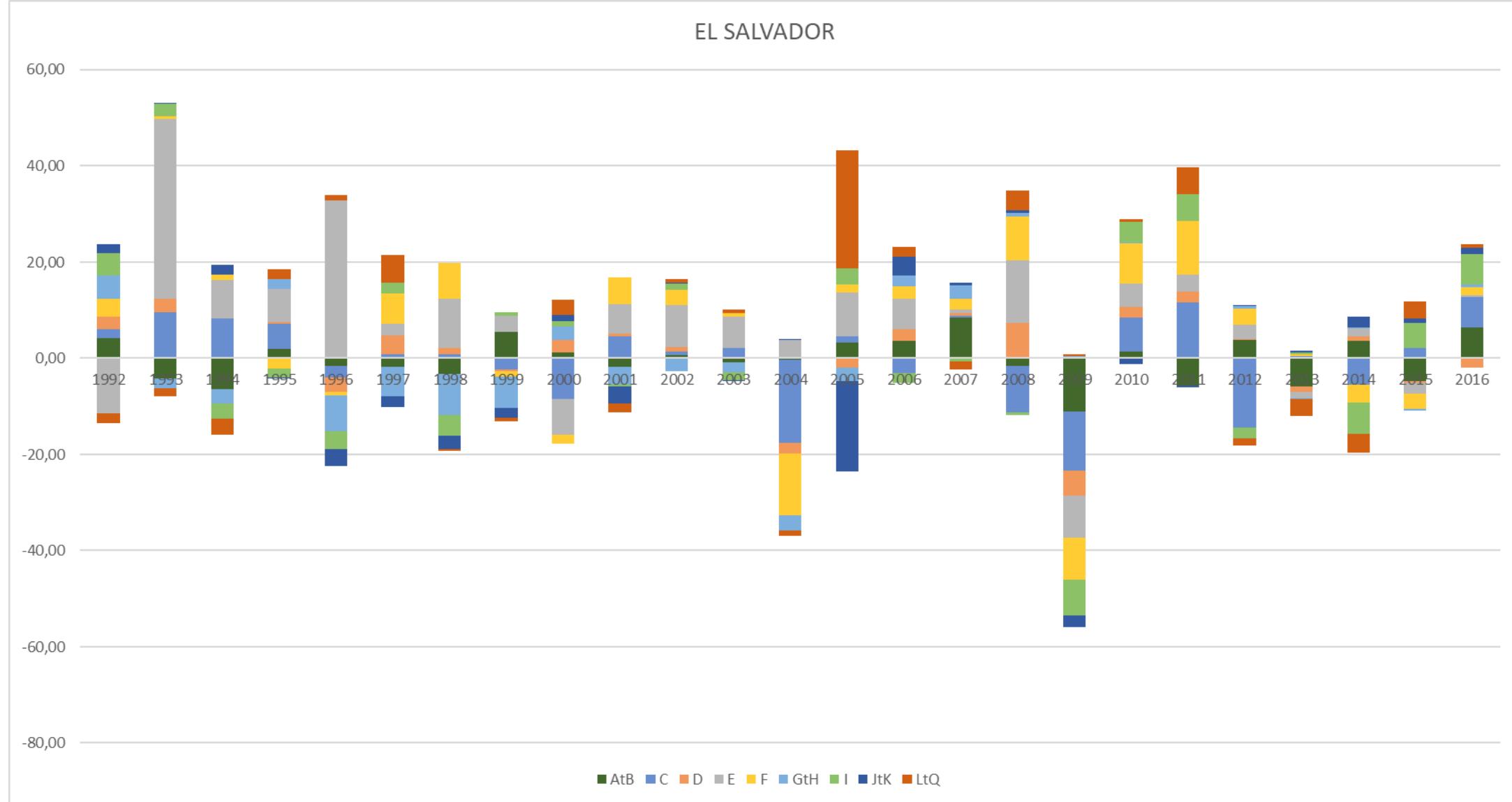
COLOMBIA: Contribución de la PTF al crecimiento del valor agregado



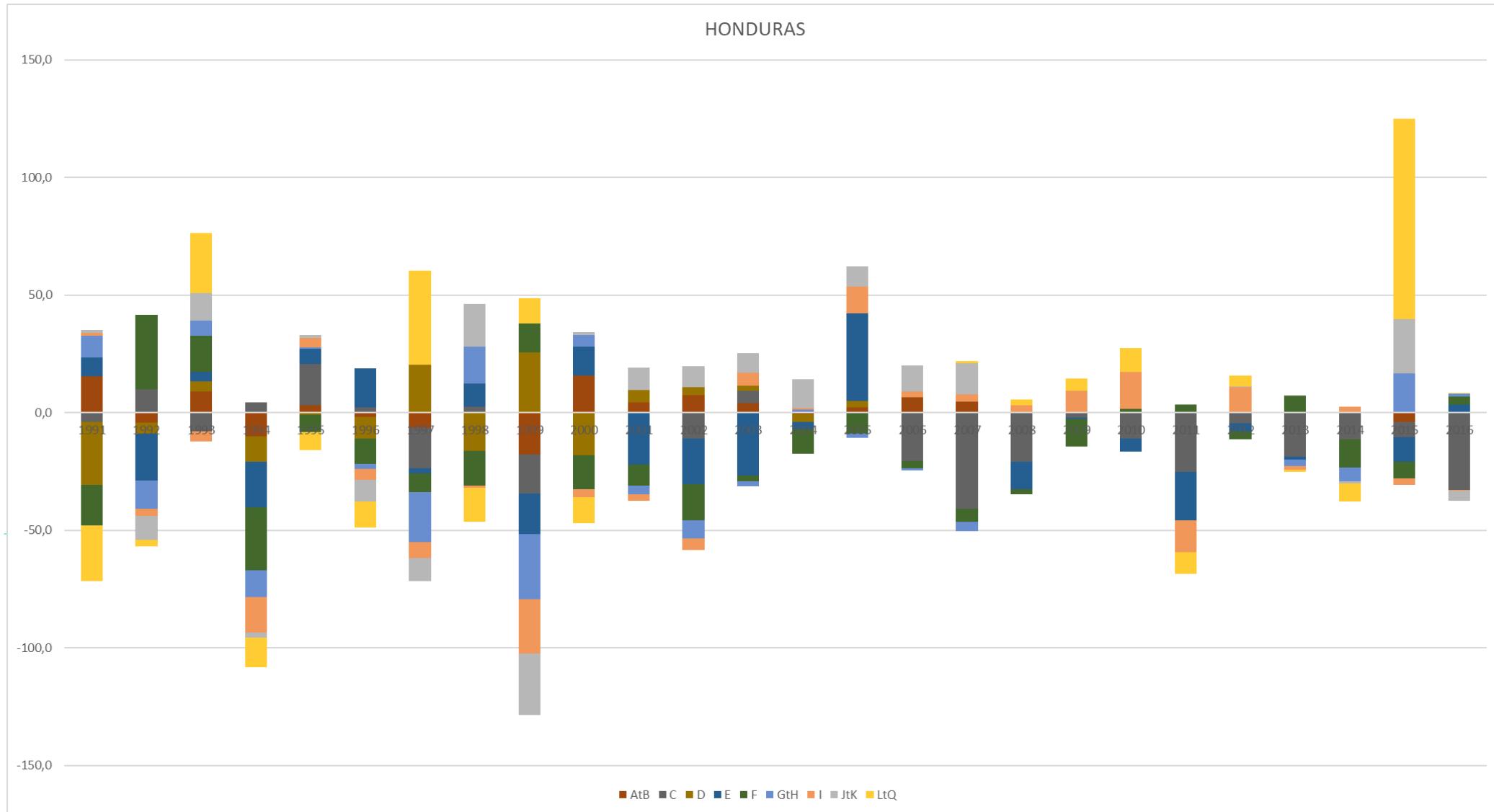
COSTA RICA : Contribución de la PTF al crecimiento del valor agregado



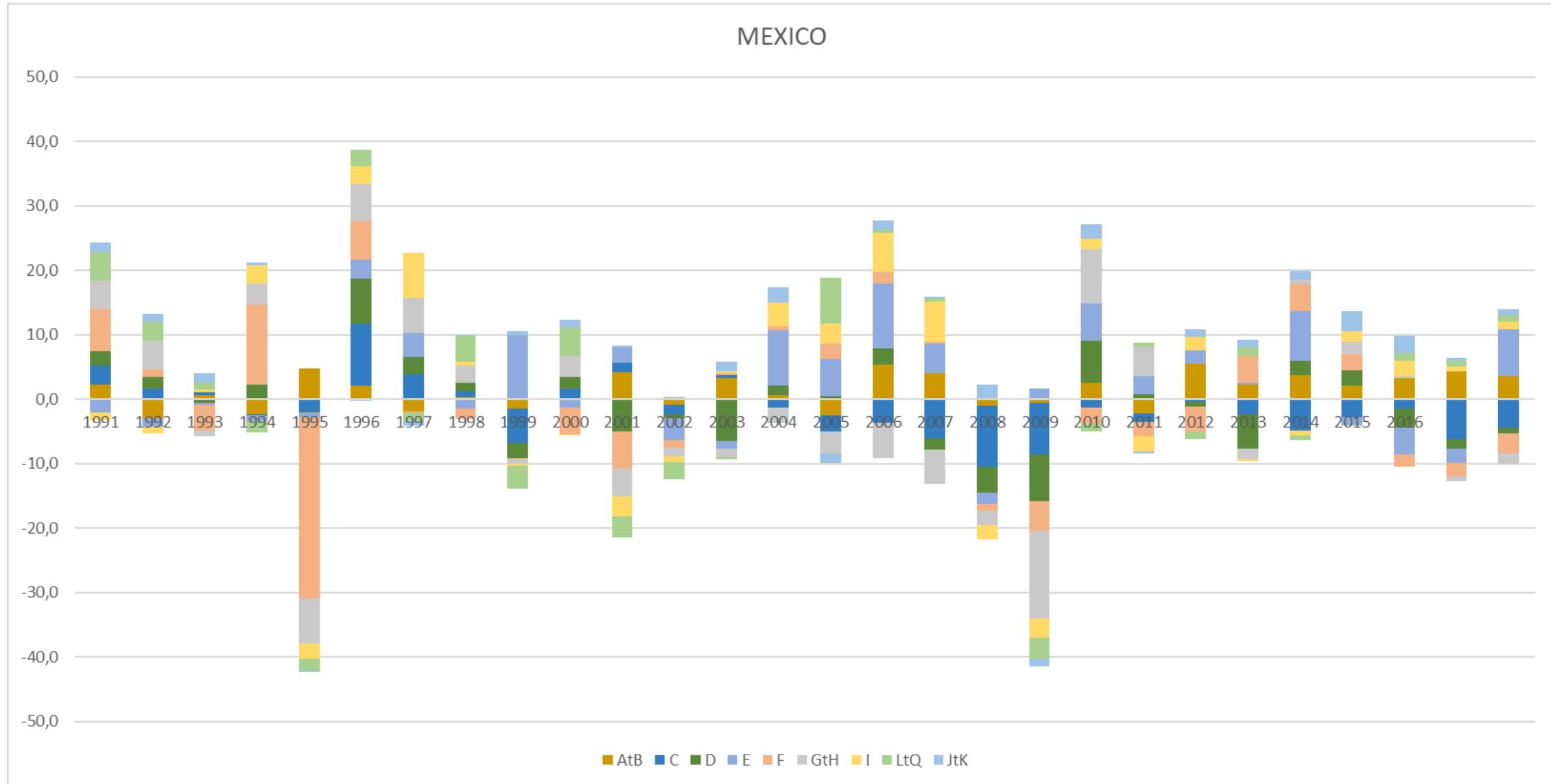
EL SALVADOR: Contribución de la PTF al crecimiento del valor agregado



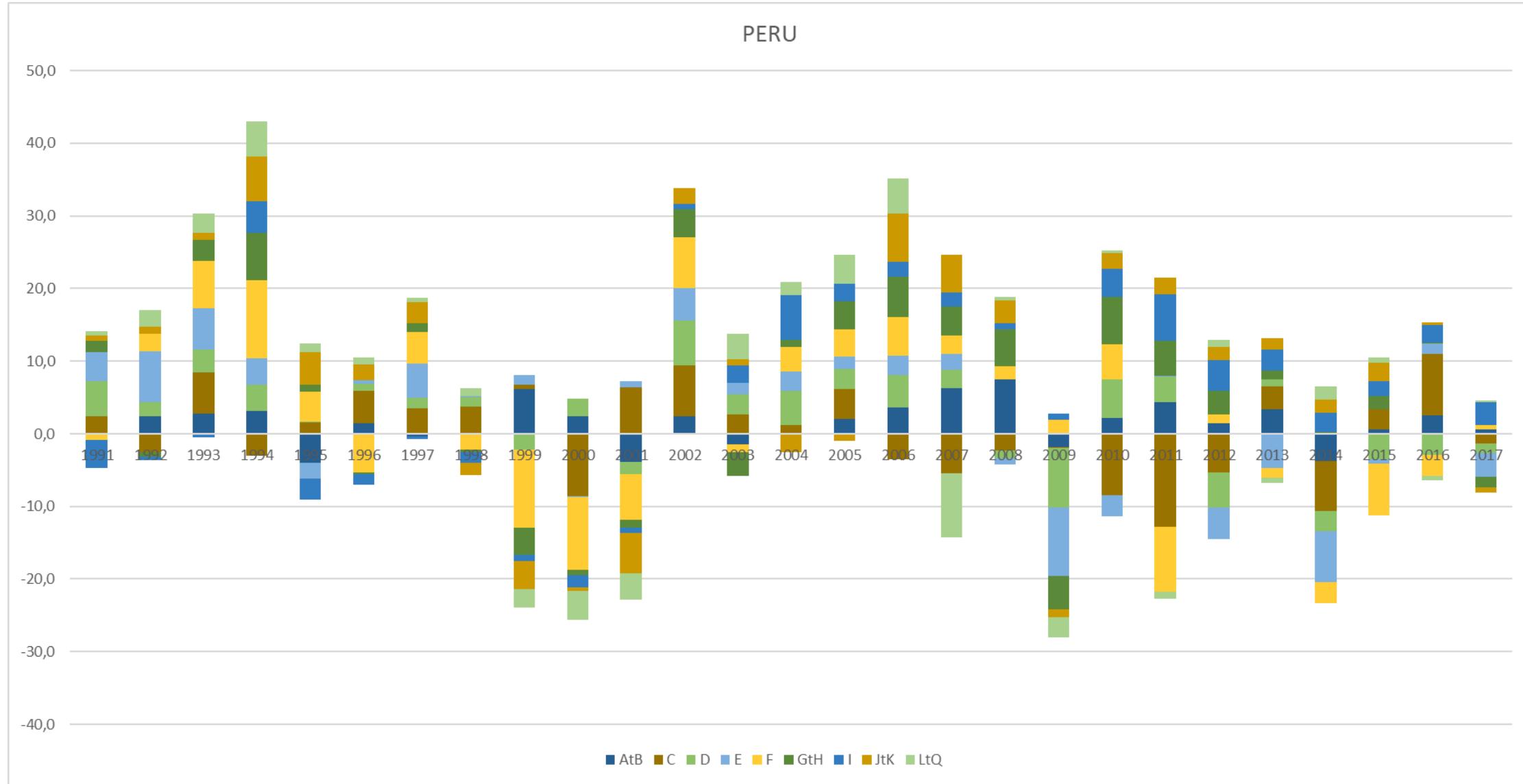
HONDURAS: Contribución de la PTF al crecimiento del valor agregado



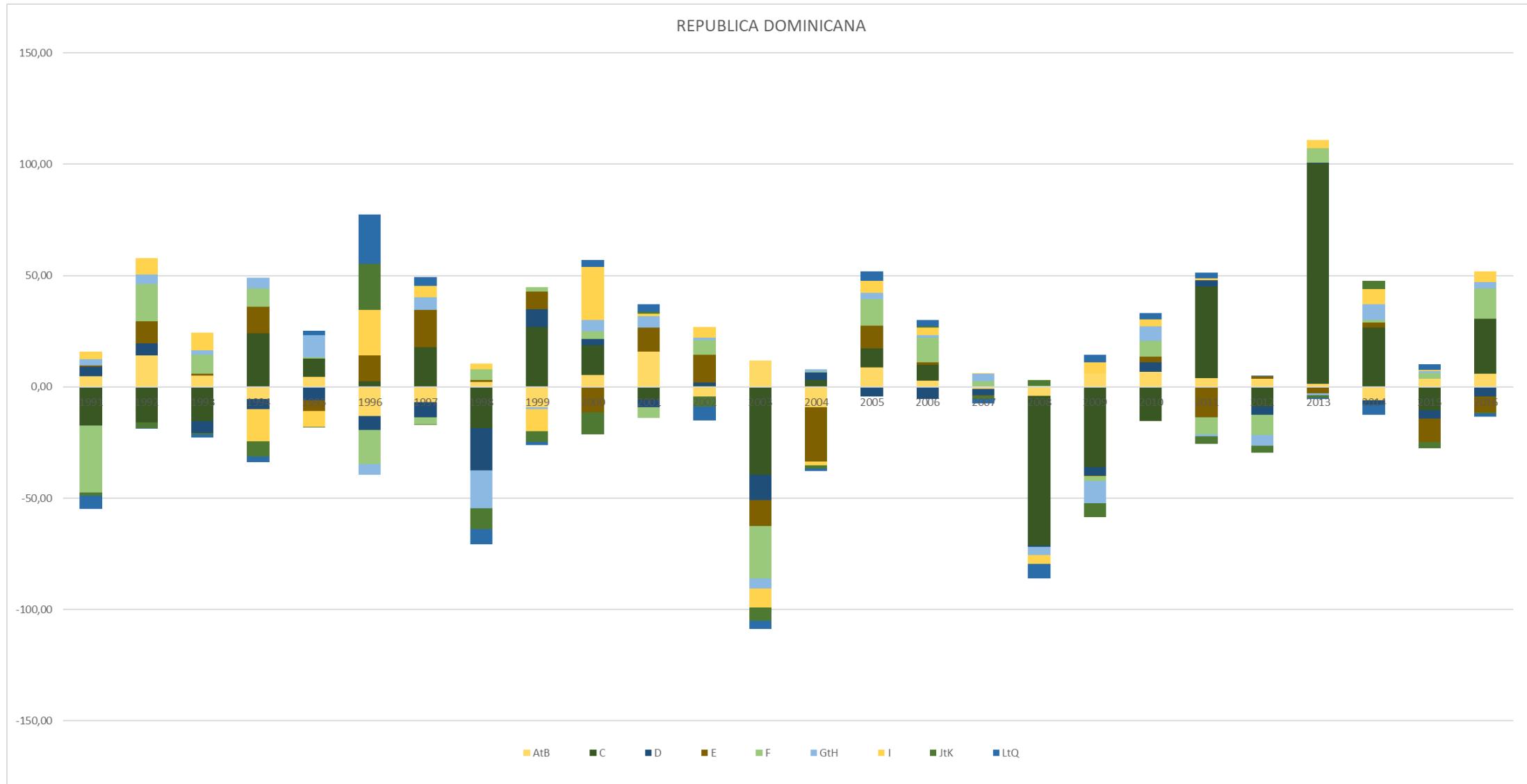
MEXICO: Contribución de la PTF al crecimiento del valor agregado



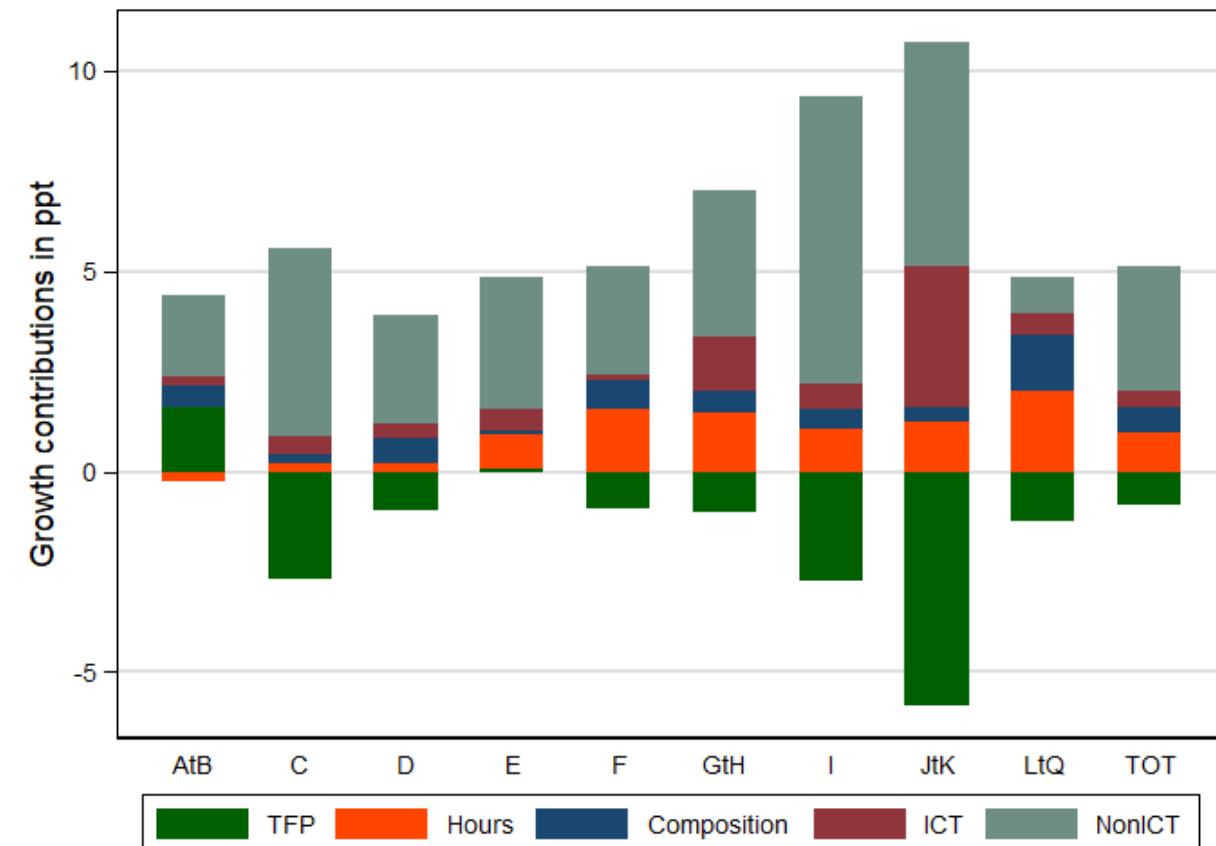
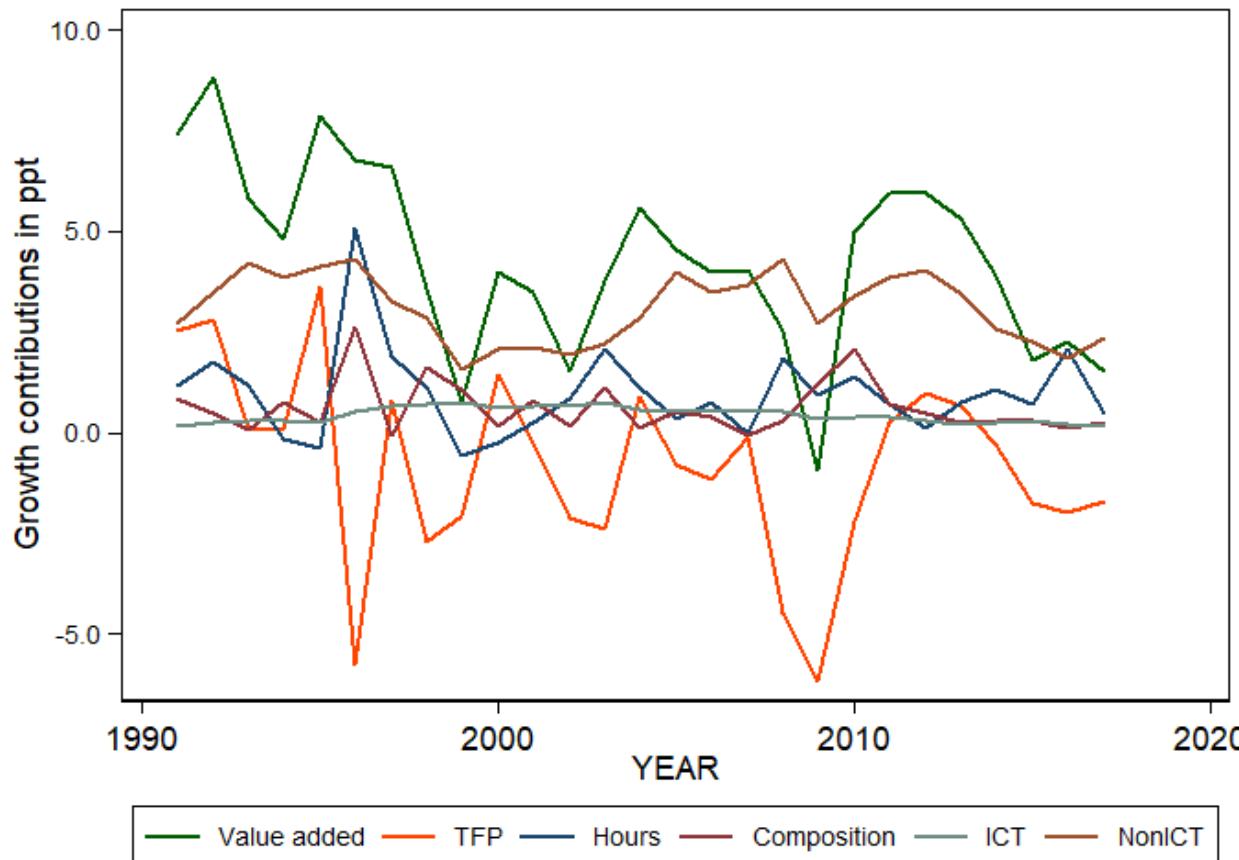
PERU: Contribución de la PTF al crecimiento del valor agregado



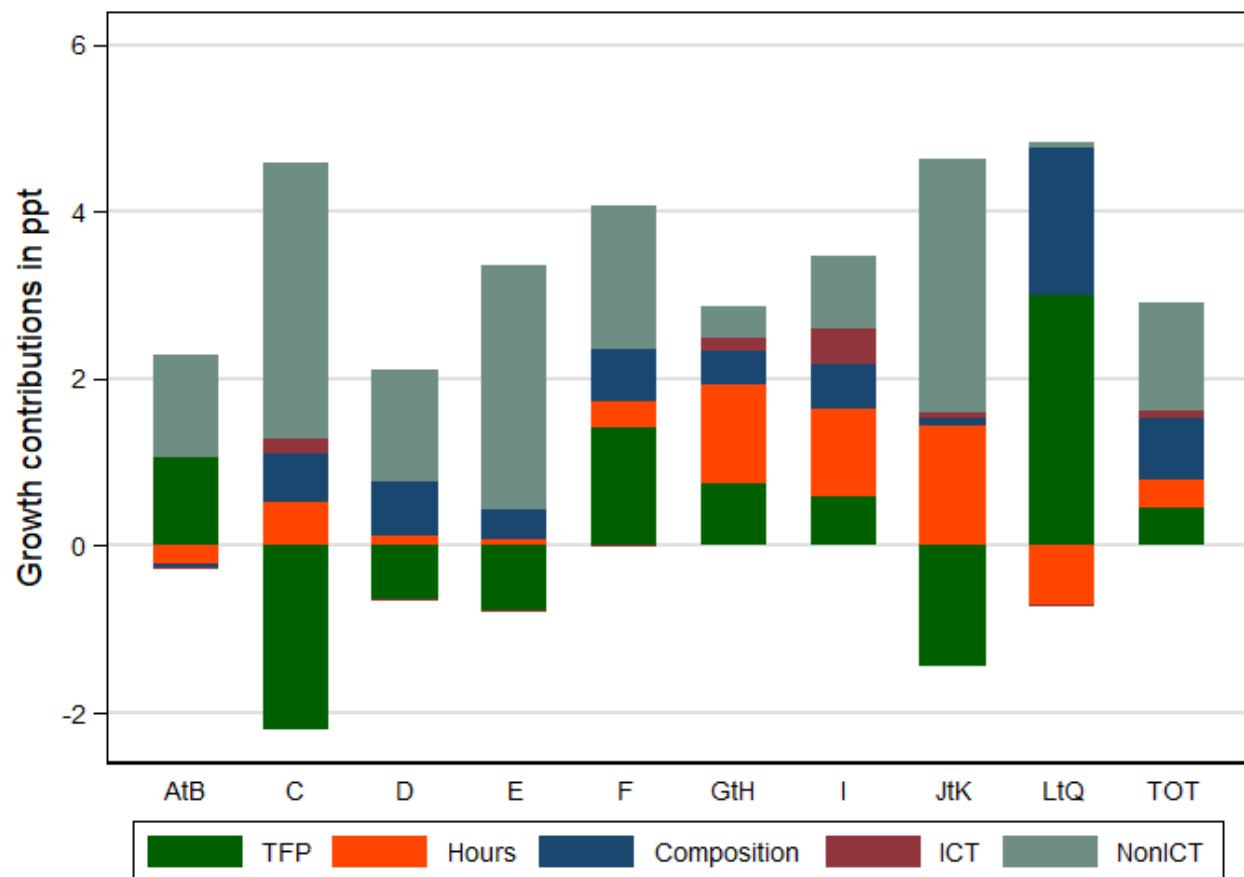
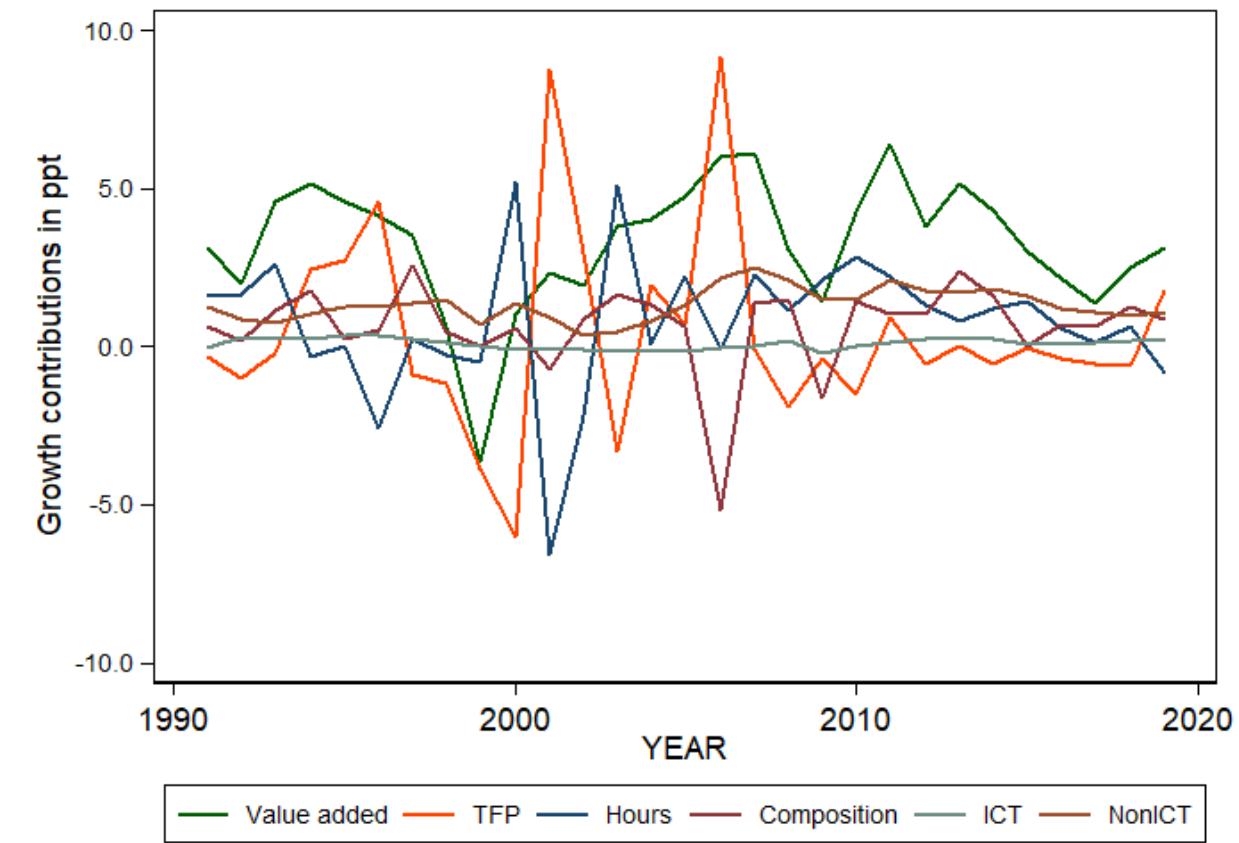
REP. DOMINICANA: Contribución de la PTF al crecimiento del valor agregado



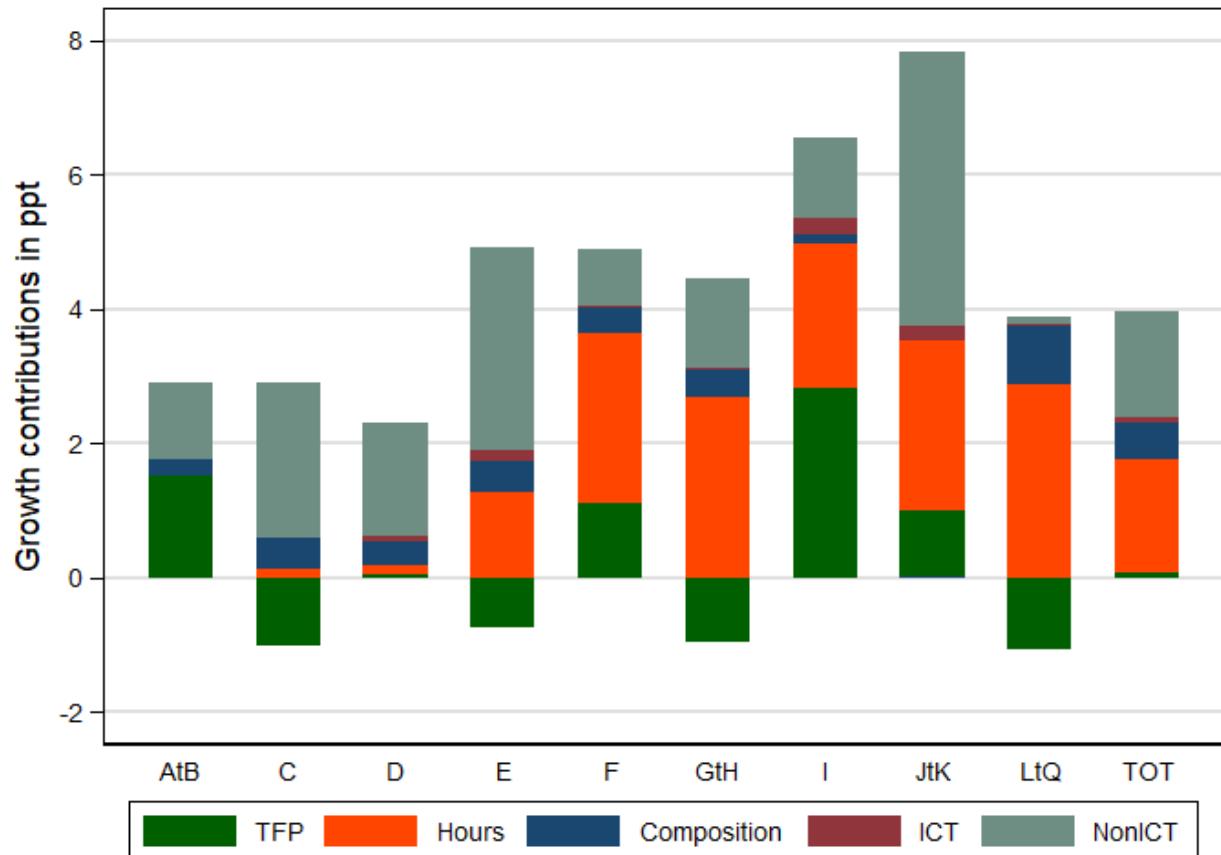
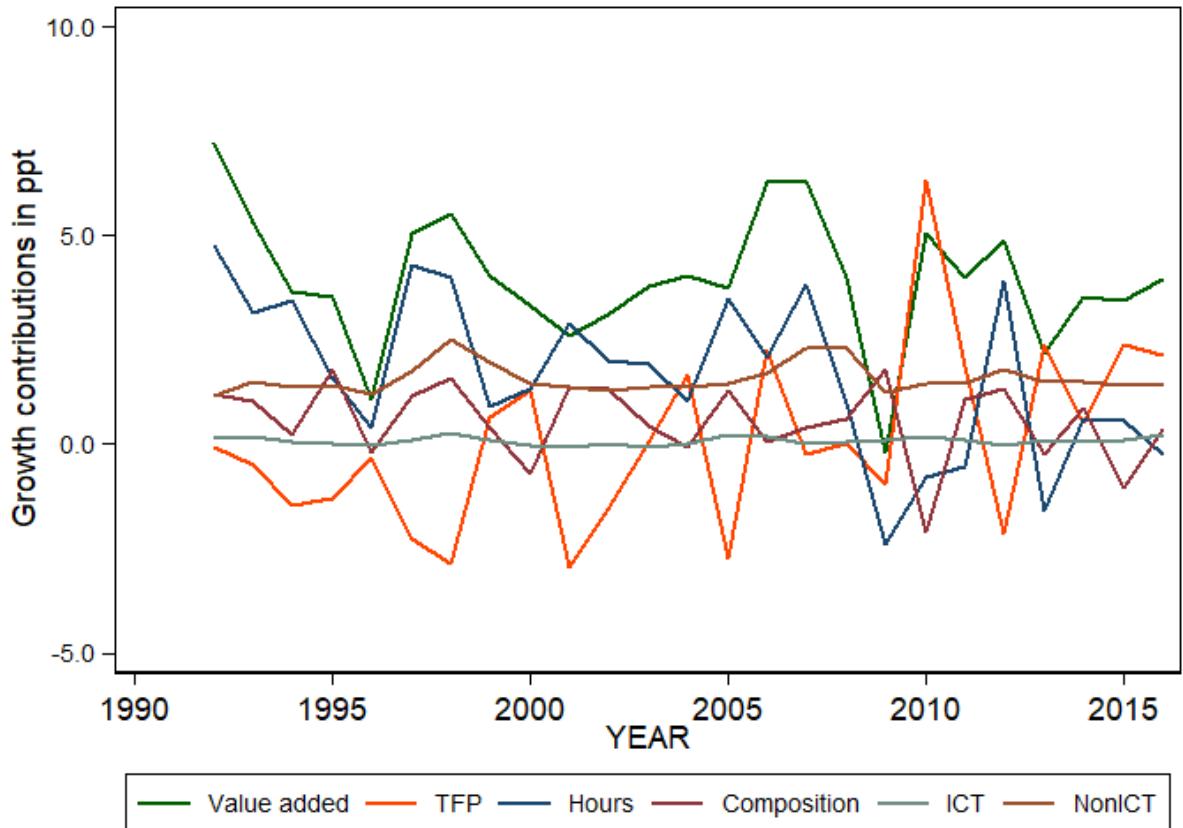
CHILE



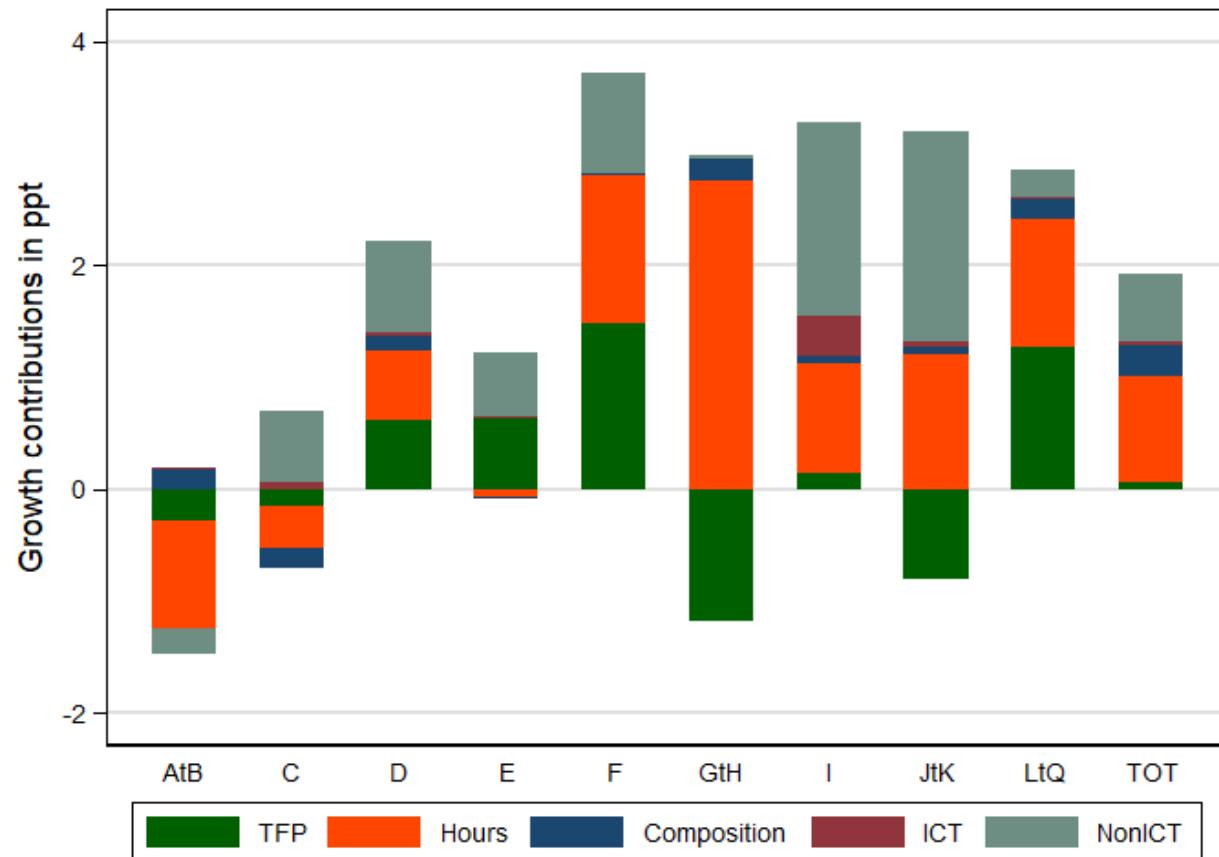
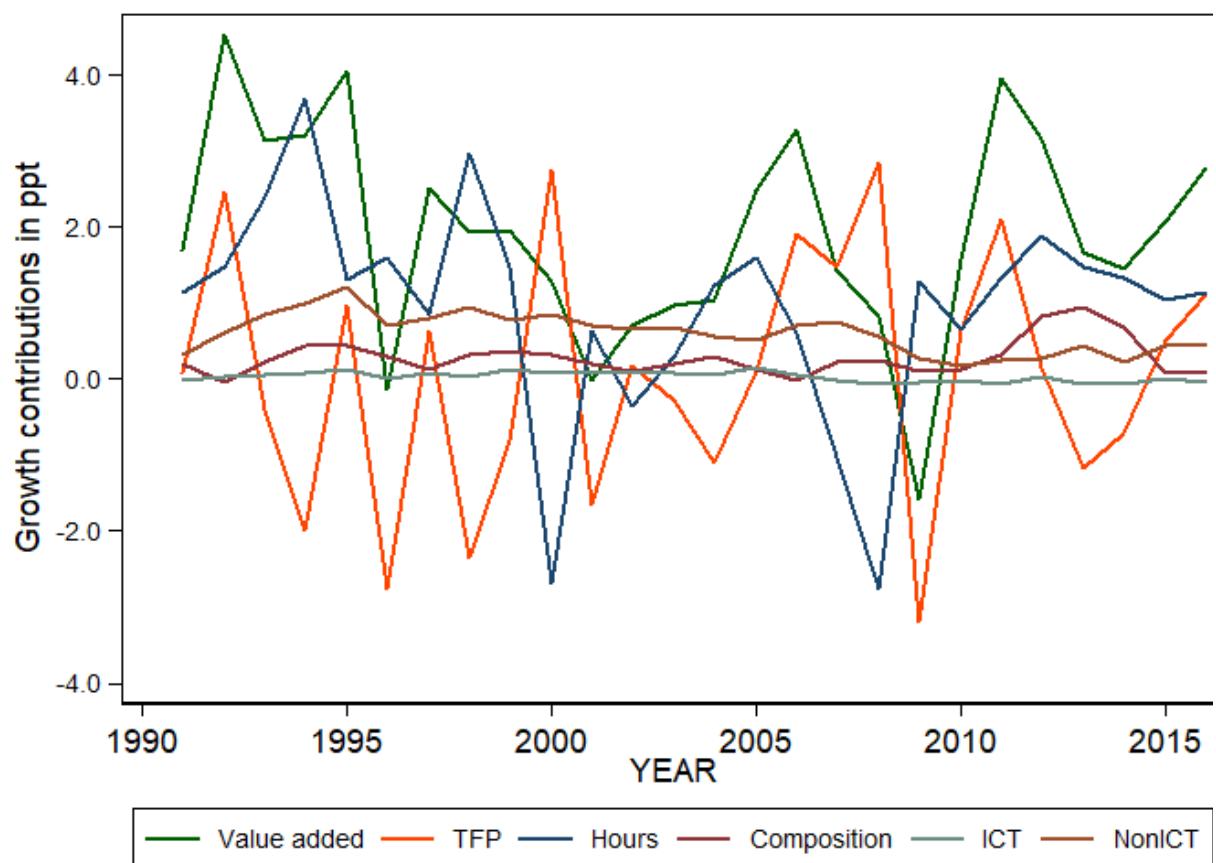
COLOMBIA



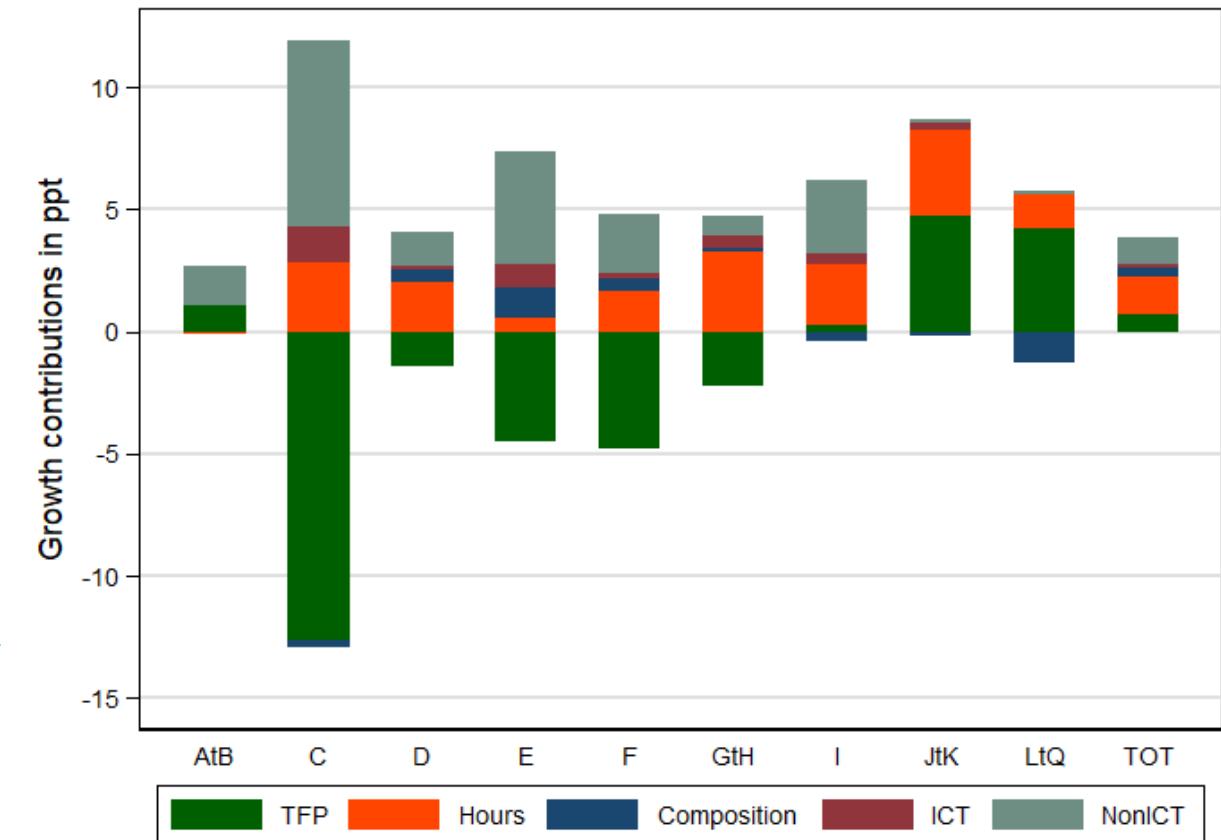
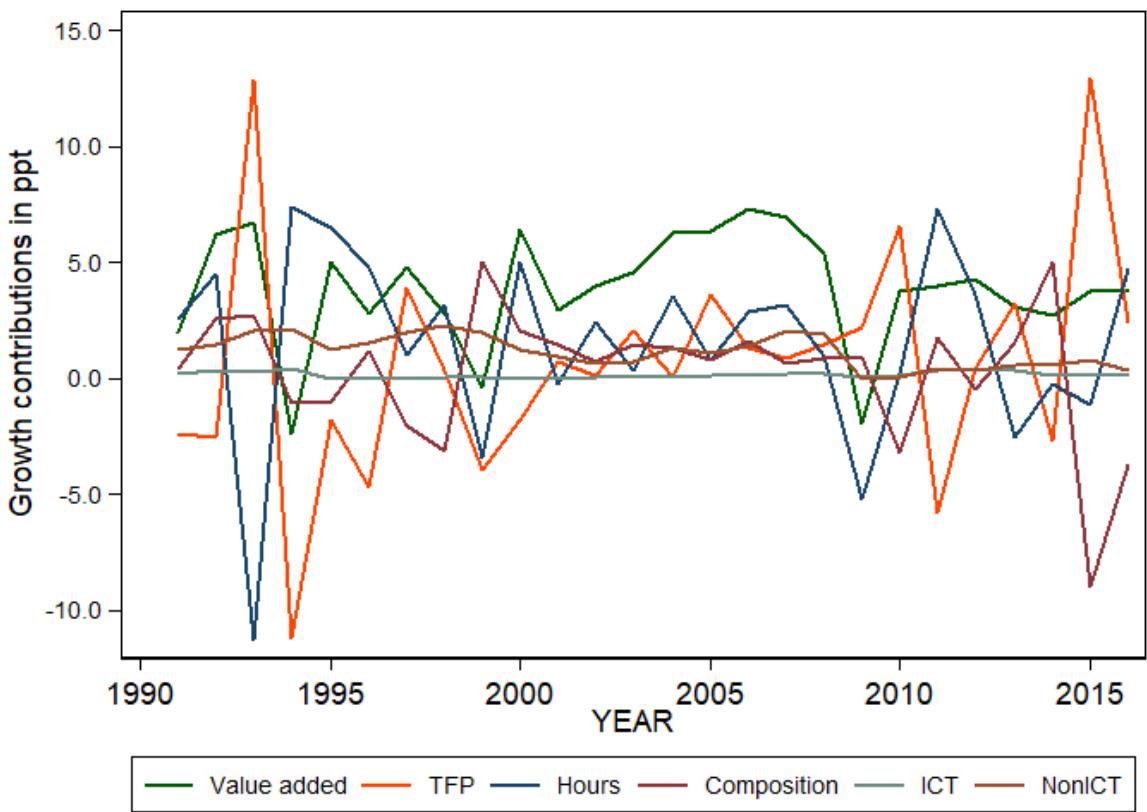
COSTA RICA



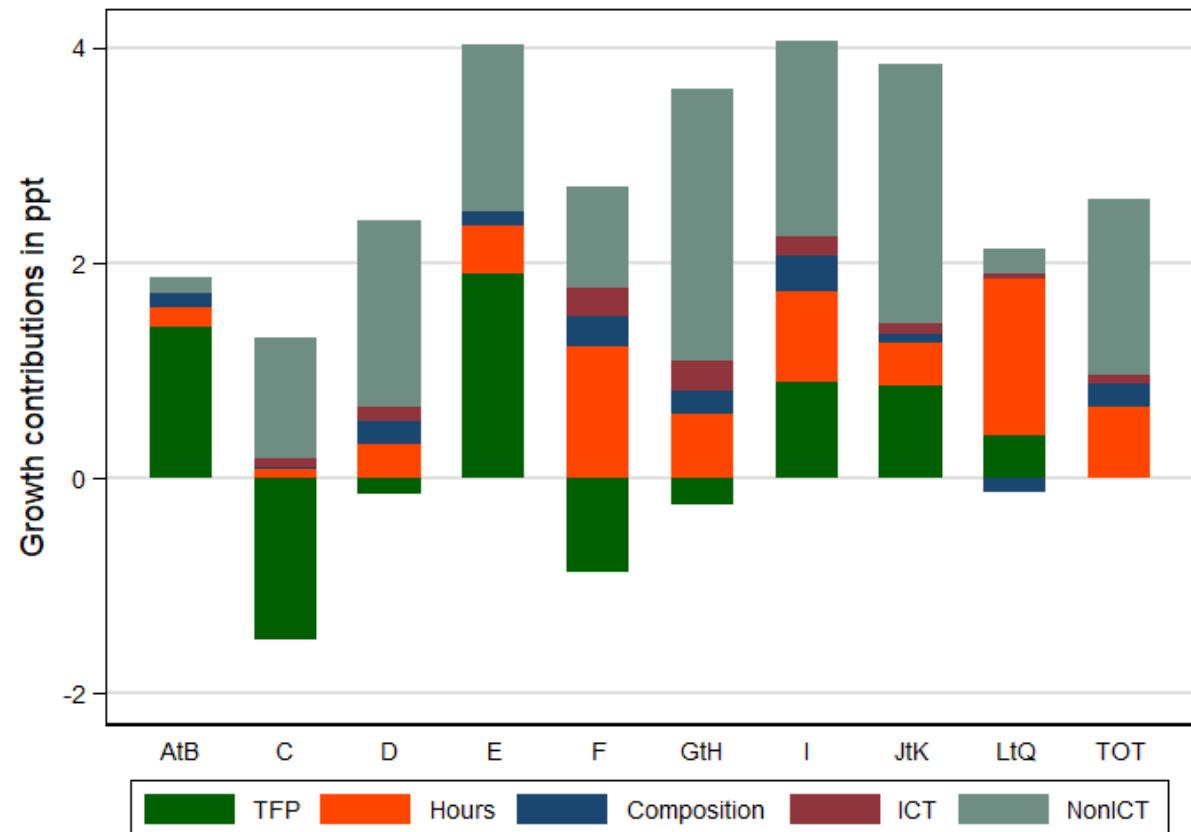
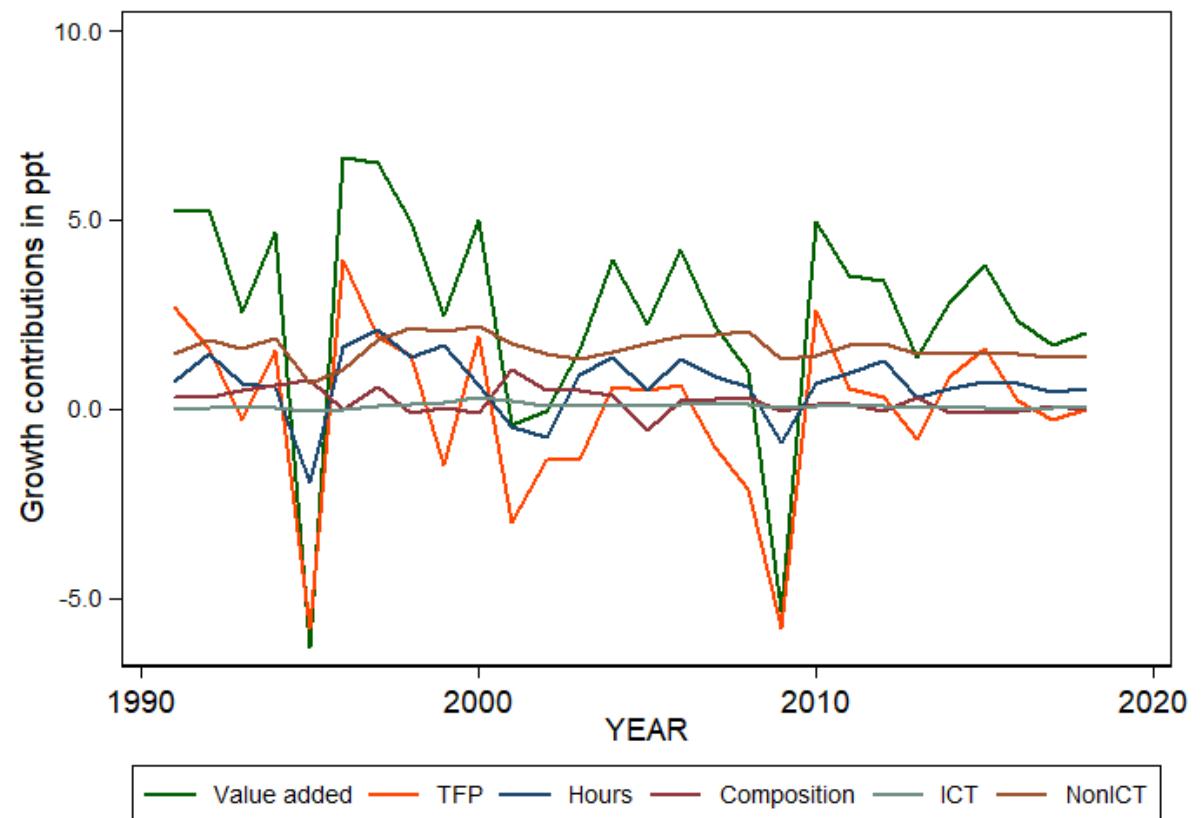
EL SALVADOR



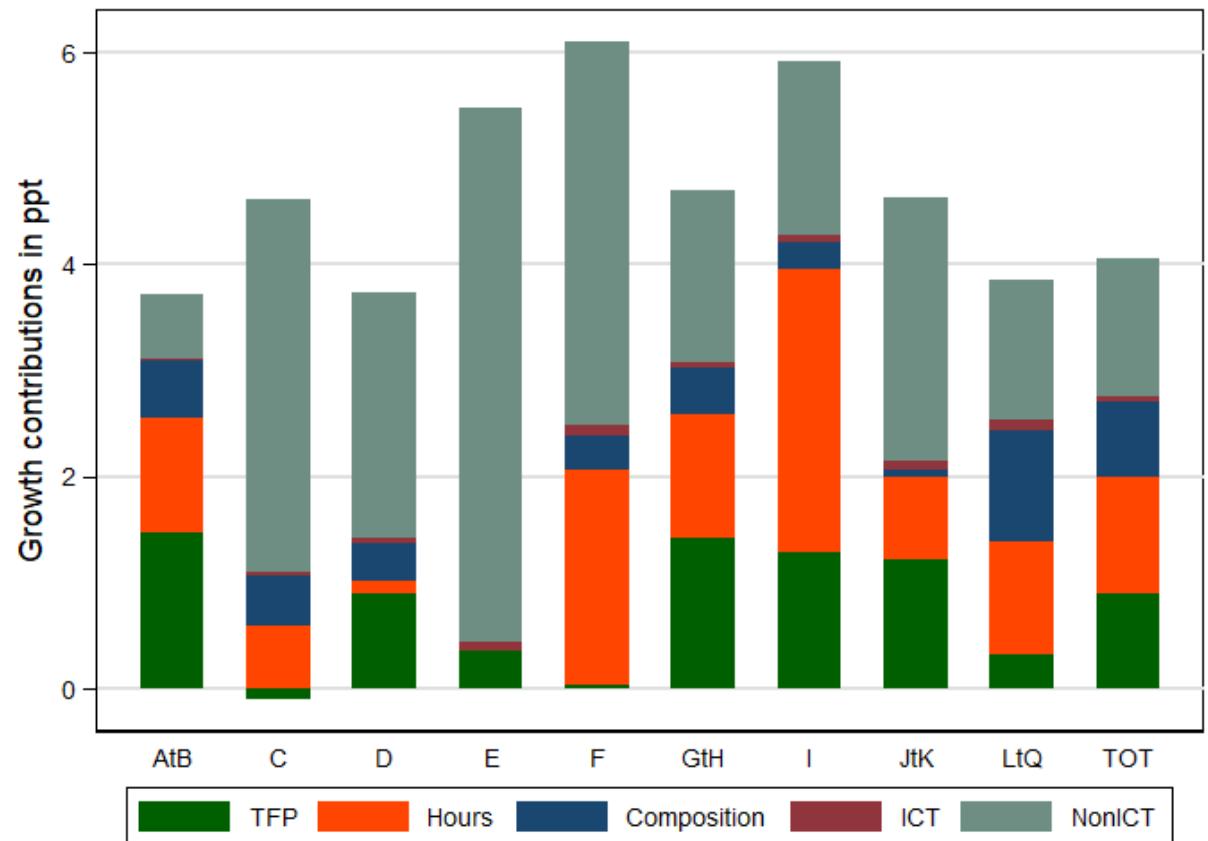
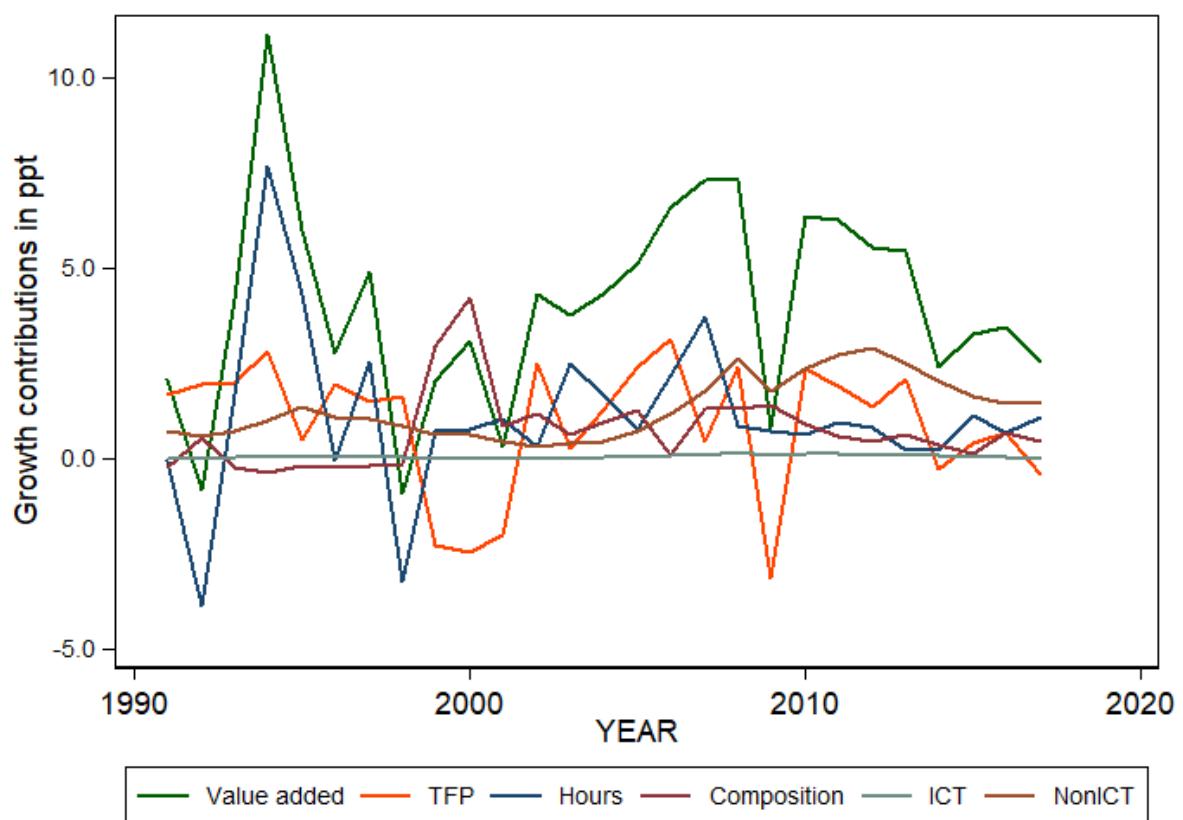
HONDURAS



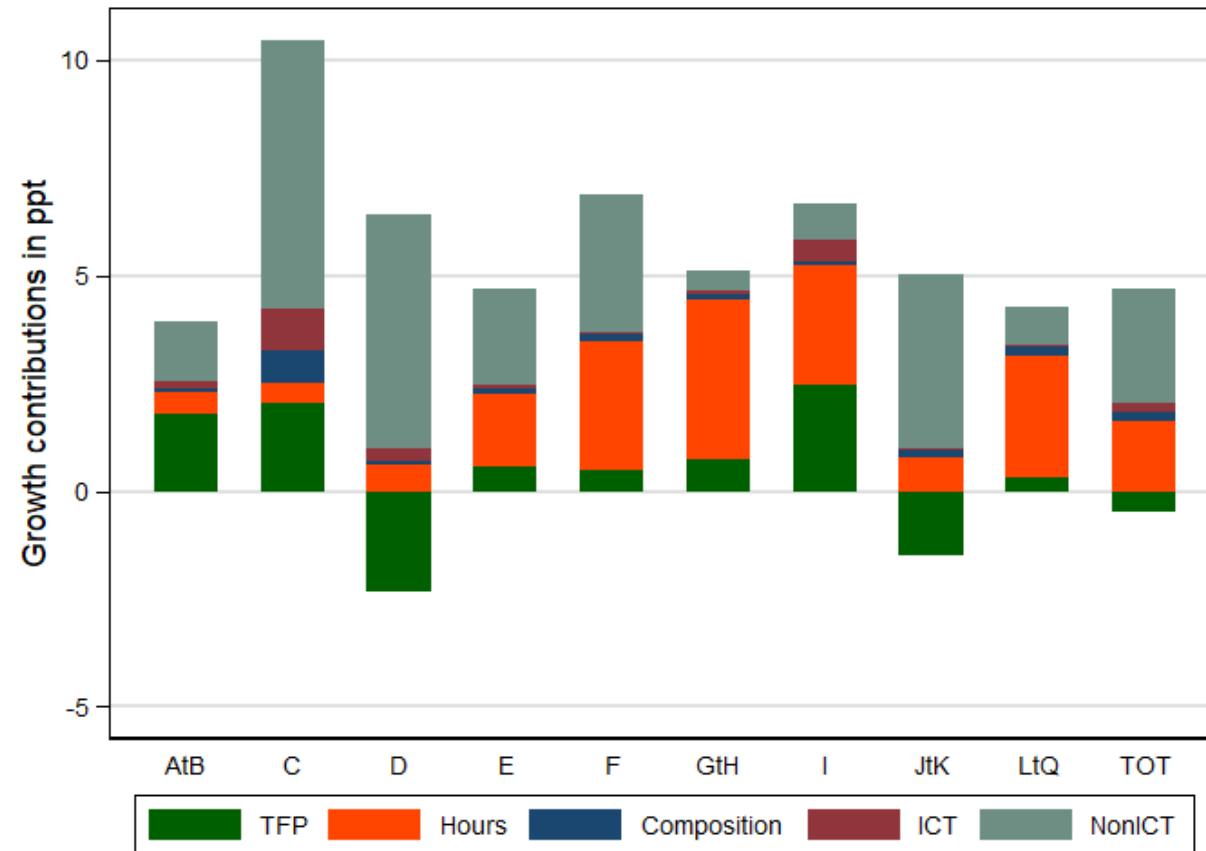
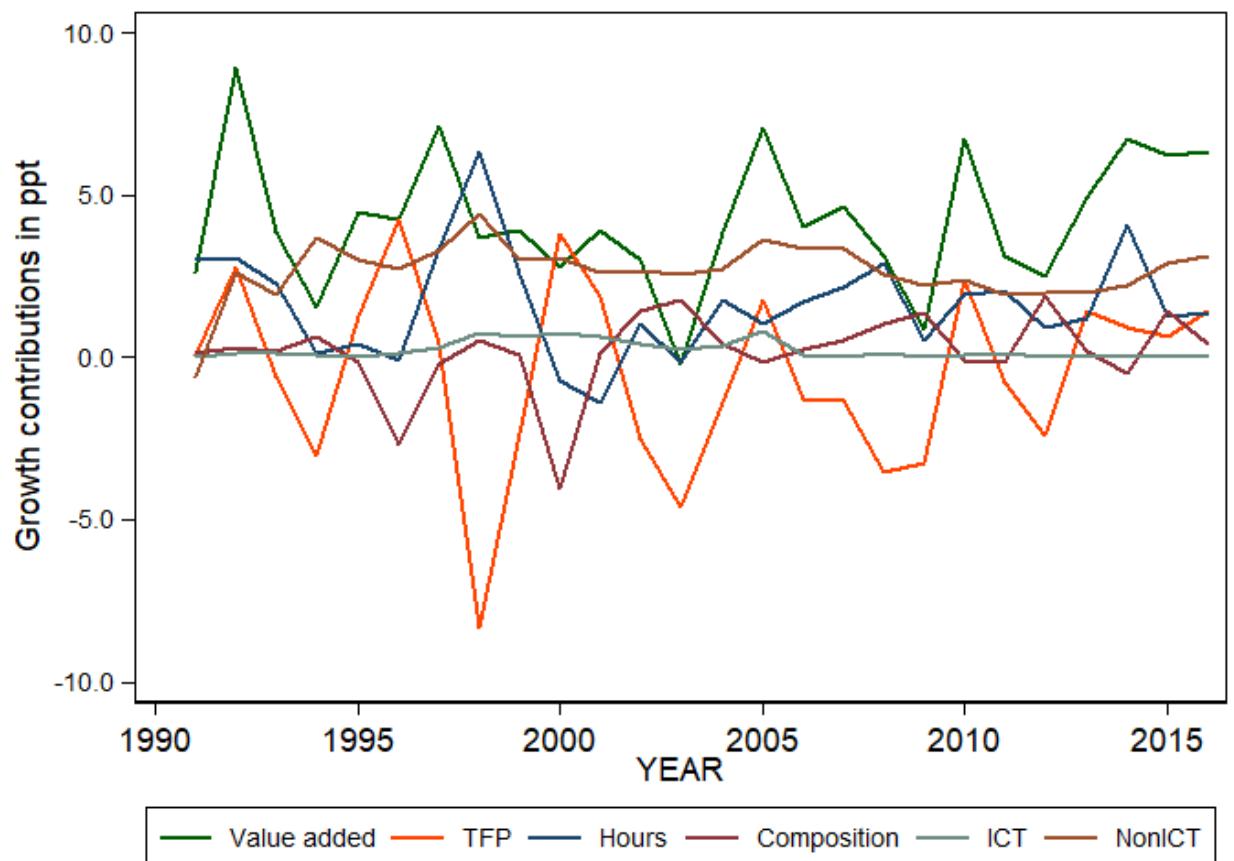
MÉXICO



PERÚ



REPÚBLICA DOMINICANA



LA KLEMS PPP
